

Date: 22/10/2022

**To,
The Manager,
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001**

**Sub: Outcome of 4th Board Meeting of F.Y. 2022-23 held on Saturday, October 22, 2022.
Ref: Raghav Productivity Enhancers Limited, Scrip Code: 539837**

Dear Sir/ Ma'am,

The board of directors of the company in their 4th meeting (for F.Y. 2022-23) held on **Saturday, October 22, 2022**, through Video Conferencing (VC)/Other Audio Visual Means (OAVM), which commenced at 11:00 A.M. and concluded at 6:10 P.M. inter alia, transacted the following business:

1. Considered and approved the Un-Audited Financial Results (Standalone and Consolidated) for the Quarter/Half-year ended on 30th September, 2022 along with Limited Review Report, thereon pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015 as reviewed by the Audit Committee (Enclosed herewith).

You are requested to kindly take the same on record and inform all those concerned.

**Yours Faithfully
For Raghav Productivity Enhancers Limited**

**Neha Rathi
(Company Secretary & Compliance Officer)
M.No: A38807**

Statement of Standalone Unaudited results for the Quarter ended on 30th September 2022

S. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-22	30-Jun-22	30-Sep-21	30-Sep-22	30-Sep-21	31-Mar-22
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Revenue from Operations						
	(a) Gross Revenue from Operations	3990.28	3866.08	2679.77	7856.36	5022.62	11321.94
	(b) Less : GST recovered	393.17	519.70	290.97	912.87	558.40	1249.34
I.	Revenue from operations (a-b)	3,597.11	3,346.38	2,388.80	6,943.49	4,464.22	10,072.60
II.	Other Income	43.51	92.90	94.19	136.41	120.88	275.37
III.	Total Revenue (I + II)	3640.62	3439.28	2482.99	7079.90	4585.10	10347.97
IV.	Expenses:						
	Cost of Materials Consumed	948.79	869.05	687.59	1,817.84	1,327.30	2,711.63
	Purchases of Stock-in-Trade	80.80	68.59	25.32	149.39	65.06	102.28
	Changes in inventories of Finished Goods,	(0.02)	9.04	1.70	9.02	(4.98)	(11.15)
	Employee Benefits Expense	85.52	81.51	78.78	167.03	152.13	301.11
	Finance costs	26.67	27.69	5.84	54.36	5.84	64.08
	Depreciation and amortization expense	63.30	61.29	55.49	124.59	111.17	235.38
	Other Expenses	1,591.08	1539.30	1025.79	3,130.38	1,750.82	4477.52
	Total expenses	2,796.14	2,656.47	1,880.51	5,452.61	3,407.34	7,880.84
V.	Profit before exceptional items and tax (III-IV)	844.48	782.81	602.48	1,627.29	1,177.76	2,467.13
VI.	Exceptional items	-	-	-	-	-	-
VII.	Profit before tax (V- VI)	844.48	782.81	602.48	1,627.29	1,177.76	2,467.13
VIII.	Tax expense:						
	(1) Current tax	194.67	180.16	156.09	374.83	302.15	566.26
	(2) Deferred tax & Earlier Year taxes	22.87	20.65	(8.23)	43.52	(7.01)	44.81
	Total Tax Expenses	217.54	200.81	147.86	418.35	295.14	611.07
IX.	Profit (Loss) for the period (VII-VIII)	626.94	582.00	454.62	1,208.94	882.62	1,856.06
	Other Comprehensive Income						
(a)	(i) Items that will not be reclassified subsequently to profit or loss (net of taxes)	-	-	-	-	-	6.16
	(ii) Income tax relating to items that will not be reclassified subsequently to profit or loss	-	-	-	-	-	(1.55)
(b)	(i) Items that will be reclassified subsequently to profit or loss (net of taxes)	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified subsequently to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income	-	-	-	-	-	4.61
	Total Comprehensive Income for the year	626.94	582.00	454.62	1,208.94	882.62	1,860.67
	Paid Up Equity Capital	1,087.63	1,087.63	1,087.63	1,087.63	1,087.63	1,087.63
X.	Earnings per equity share:						
	(1) Basic	5.46	5.07	4.12	10.53	8.06	16.55
	(2) Diluted	5.46	5.07	4.12	10.53	8.06	16.55

For and on behalf of the Board of Directors
Raghav Productivity Enhancers Ltd.


Rajesh Kabra
(Managing Director)
DIN:00935200



Date: 22nd October 2022
Place: Jaipur

Registered Office:

Office No. 36, 4th Floor, Alankar Plaza, Central Spine, Vidhyadhar Nagar, Jaipur, Rajasthan - 302 023.

CIN: L27109RJ2009PLC030511 | P: +91 141 2235760 - 61 | E: rammingmass@gmail.com | W: www.rammingmass.com

Unaudited Standalone Balance Sheet as at 30th September 2022			
(₹ In Lacs)			
S. No.	Particulars	As at 30th September 2022	As at 31st March 2022
I	ASSETS		
(1)	Non-current assets		
	(a) Property, Plant & Equipment	2,601.07	2,661.28
	(b) Capital work-in-progress	3.40	3.40
	(c) Other Intangible Asset	0.04	0.05
	(d) Financial Assets		
	(i) Investments	5,210.87	10.00
	(ii) Loans & Advances	129.10	4,085.23
	(e) Other non-current assets	11.44	0.42
	Total Non-current Asset	7,955.92	6,760.38
(2)	Current assets		
	(a) Inventories	1,249.32	1,249.23
	(b) Financial Assets		
	(i) Trade Receivable	4,199.09	3,591.16
	(ii) Cash and Cash equivalents	92.38	247.06
	(iii) Other Bank Balances	528.69	1,129.05
	(iv) Loans & Advances	3.34	3.34
	(v) Other Financial Asset	-	-
	(vi) Investments	450.26	200.00
	(c) Other current assets	220.93	125.49
	Total Current Asset	6,744.01	6,545.33
	Total Assets	14,699.93	13,305.71
II.	EQUITY AND LIABILITIES		
(1)	EQUITY		
(1)	(a) Equity Share capital	1,087.63	1,087.63
	(b) Other Equity	10,995.00	9,840.44
	Total Equity	12,082.63	10,928.07
(2)	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Other Financial Liabilities	-	-
	(b) Provisions	43.16	40.15
	(c) Deferred tax liabilities (Net)	273.64	230.12
	(d) Other Liabilities	-	-
	Total Non-current Liabilities	316.80	270.27
(3)	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	607.89	587.26
	(ii) Trade Payables		
	(a) Total outstanding dues of MSME	13.37	9.55
	(b) Total O/S dues of creditors other than MSME	1,147.75	971.42
	(iii) Other Financial Liabilities	384.41	437.91
	(b) Other current liabilities	3.84	57.79
	(c) Provisions	17.16	14.32
	(d) Current Tax Liabilities (Net)	126.08	29.12
	Total Current Liabilities	2,300.50	2,107.37
	Total Liabilities	2,617.30	2,377.64
	Total Equity and Liabilities	14,699.93	13,305.71

For and on behalf of the Board of Directors
Raghav Productivity Enhancers Ltd.


Rajesh Kabra
(Managing Director)
DIN:00935200



Date: 22nd October 2022
Place: Jaipur

Registered Office:

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RAGHAV PRODUCTIVITY ENHANCERS LTD.

(Formerly - Raghav Ramming Mass Ltd.)

Unaudited Standalone Cash Flow Statement for the half year ended 30th September 2022			
Particulars	Half Year Ended		Year Ended
	30-Sep-22 Unaudited	30-Sep-21 Unaudited	31-Mar-22 Audited
(A) Cash Flow from Operating Activities			
(I) Net Profit before Tax & Extraordinary item	1,627.29	1,177.76	2,467.13
Add/Less :			
OCI			6.16
Provision for Gratuity	3.01	4.00	3.04
Provision for Expected Credit Loss	2.59	0.10	4.88
Depreciation	124.59	111.17	235.38
Interest Received	(135.88)	(27.20)	(210.73)
Loss/(Profit) on sale of fixed assets		(59.17)	-59.17
Gain on sale of Mutual Funds	(0.53)		-5.40
Finance Costs	54.36	5.84	64.08
Forex Fluctuation	32.50		
Interest on lease liabilities		0.44	0.61
Operating Profit Before Working Capital Changes	1,707.93	1,212.95	2,505.98
(II) Adjustment For :			
Decrease/(Increase) in Current Investments			
Decrease/(Increase) in Inventories	(0.09)	(198.13)	(307.93)
Decrease/(Increase) in Trade Receivables	(643.02)	(873.71)	(1,780.90)
Decrease/(Increase) in Loans & Advances	0.00		(2.34)
Decrease/(Increase) in Other Current Assets	(95.45)	(57.68)	28.43
Increase/(Decrease) in Trade Payables	180.15	276.91	508.00
Increase/(Decrease) in Other Current Liabilities	(53.95)	61.06	33.81
Increase/(Decrease) in Other Financial Liabilities	(53.50)	59.76	348.46
Increase/(Decrease) in Provisions	2.84	13.64	0.29
Increase/(Decrease) in Taxes	(0.35)	1.13	4.69
	(663.37)	(717.01)	(1,167.49)
Cash Generated from Operations	1,044.56	495.94	1,338.49
Income Tax Paid-Advance Tax	(300.00)	(215.00)	(515.00)
Net Cash flow from Operating Activities (I + II)	744.56	280.94	823.49
(B) Cash Flow from Investing Activities			
(Increase)/Decrease in Current Investments		(1,200.16)	
(Increase)/Decrease in Other Non Current Assets	(11.02)		(0.42)
Decrease/(Increase) in Long Term Loan & Advances	3,956.13	(765.36)	(3,599.18)
Sale of Fixed Assets		67.77	67.77
Purchase of Fixed Assets	(64.38)	(12.75)	(135.96)
Interest Income	135.88	27.20	210.73
Investment in Fixed Deposits/Mutual funds	349.57	(1,813.14)	(694.62)
Investment in Subsidiary	(5,200.87)		
Cash used in Investing Activities	(834.69)	(3,696.43)	(4,151.69)
(C) Cash Flow from Financing Activities			
Proceeds from Issue of Share Capital & Share Premium	(0.00)		(0.00)
Proceeds from Issue of CCD		3,090.00	3,090.00
Increase/Repayment of Short term Borrowings			
Increase/Repayment of Long term Borrowings			
Finance Costs	(10.17)	(5.84)	(64.08)
Repayment of lease liabilities		(2.72)	(10.89)
Dividend paid	(54.38)	(54.38)	(108.76)
Net Cash used in Financing Activities	(64.55)	3,027.05	2,906.27
Net Increase in Cash & Cash Equivalents (A + B + C)	(154.68)	(388.44)	(421.93)
Cash & Cash equivalent at the beginning of the year	247.06	668.98	668.99
Cash & Cash equivalent at the end of the year	92.38	280.54	247.06

For and on behalf of the Board of Directors
Raghav Productivity Enhancers Ltd.


Rajesh Kabra
Managing Director
DIN:00935200



Date: 22nd October 2022
Place: Jaipur

Registered Office:

Office No. 36, 4th Floor, Alankar Plaza, Central Spine, Vidhyadhar Nagar, Jaipur, Rajasthan - 302 023.

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Notes to Standalone Financial Statements

- 1 The above results which are published have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 22nd October 2022.
- 2 These Standalone financial results have been prepared in accordance with the recognition and measurement principles under Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 3 The figures for the corresponding previous period have been restated/regrouped wherever necessary to make them comparable.
- 4 The company is primarily engaged in the business of 'Ramming Mass'. Accordingly, the Company is a single segment Company in accordance with Ind AS 108-Operating Segment.
- 5 Income Tax Expense for the quarter ended September 30, 2022 is recognised based on the best estimate of the weighted average annual Income Tax rate expected for the full financial year. Amounts accrued for income tax expense in one interim period may have to be adjusted in a subsequent interim period of that financial year if the estimate of the annual income tax rate changes.
- 6 During the F.Y. 2021-22, the Company, has issued 6,00,000 Compulsory Convertible Debentures(CCD) of Face Value of Rs. 10 each at a price of Rs. 515 per Debenture Convertible into One Equity Share against one Debenture. The CCD proceeds of 30.90 crores has been fully utilized till 30th June 2022.
- 7 During the Quarter ended 30/09/22 the Company, has acquired 0.01% Compulsory Convertible Debentures(CCD) of Rs 52 crores for an aggregate amount of Rs 52 crores (13 lacs CCD having face value of Rs 400 per CCD and coupon rate @0.01% p[a.])

Date: 22nd October 2022
Place: Jaipur

For and on behalf of the Board of Directors
Raghav Productivity Enhancers Limited


Rajesh Kabra
(Managing Director)
DIN:00935200



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Limited Review Report on Unaudited Quarterly/Half Yearly Standalone Financial Results of Raghav Productivity Solutions Private Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors of
Raghav Productivity Solutions Private Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Raghav Productivity Solutions Private Limited ("the Company") for the quarter/half year ended 30th September 2022, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of the unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian accounting standards ("Ind AS"), specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations



A BAFNA & CO
Chartered Accountants



K-2 Keshav Path,
Near Ahinsa Circle,
C-Scheme, Jaipur-302001
Tel:(0141)-2372572,2375212

including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A Bafna & Company
Chartered Accountants
FRN: 003660C

Vivek Gupta

(CA Vivek Gupta)
Partner
M.No.: 400543
UDIN:



Date: 22th October, 2022
Place: Jaipur

Statement of Consolidated Unaudited results for the Quarter and Half Year ended on 30th September 2022							
S. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-22	30-Jun-22	30-Sep-21	30-Sep-22	30-Sep-21	31-Mar-22
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Revenue from Operations						
	(a) Gross Revenue from Operations	3980.98	3856.78	2678.58	7837.76	5007.07	11250.68
	(b) Less : GST recovered	393.17	519.70	290.97	912.87	558.40	1249.34
I.	Revenue from operations	3587.81	3337.08	2387.61	6924.89	4448.67	10,001.34
II.	Other income	10.61	7.72	76.43	18.33	102.09	149.77
III.	Total Revenue (I + II)	3598.42	3344.80	2464.04	6943.22	4550.76	10151.11
IV.	Expenses:						
	Cost of Materials Consumed	948.78	869.06	687.59	1817.84	1327.30	2,652.76
	Purchases of Stock-in-Trade	80.80	68.59	25.32	149.39	65.06	102.28
	Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(0.02)	9.04	1.70	9.02	(4.98)	(11.15)
	Employee Benefits Expense	85.52	81.51	78.78	167.03	152.13	301.11
	Finance costs	4.66	5.64	5.89	10.30	5.89	42.42
	Depreciation and amortization expense	63.30	61.29	55.49	124.59	111.17	224.16
	Other expenses	1591.57	1539.82	1026.29	3131.38	1751.48	4479.68
	Total expenses	2774.61	2634.95	1881.06	5409.55	3408.05	7,791.28
V.	Profit before exceptional items and tax (III-IV)	823.81	709.85	582.98	1533.67	1142.71	2,359.83
VI.	Exceptional items	-	-	-	-	-	-
VII.	Profit before tax (V- VI)	823.81	709.85	582.98	1533.67	1142.71	2,359.83
VIII.	Tax expense:						
	(1) Current tax	194.67	180.16	156.09	374.83	302.15	566.26
	(2) Deferred tax & Earlier Year taxes	11.84	(3.14)	(8.23)	8.70	(7.01)	10.08
	Total Tax Expenses	206.51	177.02	147.86	383.53	295.14	576.34
IX.	Profit (Loss) for the period (VII-VIII)	617.30	532.83	435.12	1150.14	847.57	1,783.49
	Other Comprehensive Income						
(a)	(i) Items that will not be reclassified subsequently to profit or loss	-	-	-	-	-	7.11
	(ii) Income tax relating to items that will not be reclassified subsequently to profit or loss	-	-	-	-	-	(1.55)
(b)	(i) Items that will be reclassified subsequently to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified subsequently to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive income	0.00	0.00	0.00	0.00	0.00	5.56
	Total Comprehensive Income for the year	617.30	532.83	435.12	1150.14	847.57	1,789.05
	Paid Up Equity Share Capital	1087.63	1087.63	1087.63	1087.63	1087.63	1,087.63
X.	Earnings per equity share:						
	(1) Basic	5.38	4.64	3.94	10.02	7.74	15.90
	(2) Diluted	5.38	4.64	3.94	10.02	7.74	15.90

For and on behalf of the Board of Directors
Raghav Productivity Enhancers Ltd.


Rajesh Kabra
(Managing Director)
DIN:00935200



Date: 22nd October 2022

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RAGHAV PRODUCTIVITY ENHANCERS LTD.

(Formerly - Raghav Ramming Mass Ltd.)

Unaudited Consolidated Balance Sheet as at 30th September 2022

S. No.	Particulars	As at 30th September 2022	As at 31st March 2022
I	ASSETS		
(1)	Non-current assets		
	(a) Property, Plant & Equipment	2,601.07	2,672.50
	(b) Capital work-in-progress	5,195.55	3,111.79
	(c) Other Intangible Asset	0.04	0.05
	(d) Financial Assets		
	(i) Investments		
	(ii) Loans & Advances	37.38	37.38
	(e) Other non-current assets	267.94	537.54
	Total Non-current Asset	8,101.98	6,359.26
(2)	Current assets		
	(a) Inventories	1,249.32	1,249.23
	(b) Financial Assets		
	(i) Trade Receivable	4,199.09	3,591.16
	(ii) Cash and Cash equivalents	111.10	250.19
	(iii) Other Bank Balances	595.23	1,129.05
	(iv) Loans & Advances	3.98	3.44
	(v) Other Financial Asset		
	(vi) Investments	450.25	200.00
	(c) Other current assets	792.60	463.25
	Total Current Asset	7,401.57	6,886.32
	Total Assets	15,503.55	13,245.58
II.	EQUITY AND LIABILITIES		
(1)	EQUITY		
(1)	(a) Equity Share capital	1,087.63	1,087.63
	(b) Other Equity	10,859.02	9,763.26
	Total Equity	11,946.65	10,850.89
(2)	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	873.26	-
	(i) Other Financial Liabilities		
	(b) Provisions	49.48	44.47
	(c) Deferred tax liabilities (Net)	191.99	195.39
	(d) Other Liabilities		
	Total Non-current Liabilities	1,114.73	239.86
(3)	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	626.63	587.26
	(ii) Trade Payables		
	(a) Total outstanding dues of MSME	13.37	9.55
	(b) Total O/S dues of creditors other than MSME	1,147.75	971.42
	(iii) Other Financial Liabilities	507.26	485.13
	(b) Other current liabilities	3.84	57.96
	(c) Provisions	17.24	14.39
	(d) Current Tax Liabilities (Net)	126.08	29.12
	Total Current Liabilities	2,442.17	2,154.83
	Total Liabilities	3,556.90	2,394.69
	Total Equity and Liabilities	15,503.55	13,245.58

For and on behalf of the Board of Directors
Raghav Productivity Enhancers Ltd.


Rajesh Kabra
(Managing Director)
DIN:00935200



Date: 22nd October 2022

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Unaudited Consolidated Cash Flow Statement for the half year ended 30th September 2022

	Particulars	Half Year Ended	Year Ended
		30-Sep-22	31-Mar-22
		2022	2021
		Unaudited	Audited
(A)	Cash Flow from Operating Activities		
(I)	Net Profit before Tax & Extraordinary item	1,533.67	2,359.83
	Add/Less :		
	OCI		6.16
	Provision for Gratuity	5.01	7.36
	Provision for Expected Credit Loss	2.59	4.88
	Depreciation	124.59	224.16
	Interest Received	(17.80)	(85.14)
	Loss/(Profit) on sale of fixed assets	-	(59.17)
	Gain on sale of Mutual Funds	(0.53)	(5.40)
	Finance Costs	10.30	64.08
	Forex Fluctuation	32.50	
	Interest on lease liabilities		0.61
	Operating Profit Before Working Capital Changes	1,690.33	2,517.37
(II)	Adjustment For :		
	Decrease/(Increase) in Current Investments		
	Decrease/(Increase) in Inventories	(0.09)	(307.93)
	Decrease/(Increase) in Trade Receivables	(643.02)	(1,780.91)
	Decrease/(Increase) in Loans & Advances	(0.54)	(2.44)
	Decrease/(Increase) in Other Current Assets	(97.34)	28.43
	Increase/(Decrease) in Trade Payables	180.15	508.00
	Increase/(Decrease) in Other Current Liabilities	(54.12)	33.98
	Increase/(Decrease) in Other Financial Liabilities	(56.40)	394.77
	Increase/(Decrease) in Provisions	2.85	0.37
	Increase/(Decrease) in Taxes		4.69
		(668.51)	(1,121.04)
	Cash Generated from Operations	1,021.82	1,396.33
	Income Tax Paid	(300.00)	(515.00)
	Net Cash flow from Operating Activities (I + II)	721.82	881.33
(B)	Cash Flow from Investing Activities		
	Decrease/(Increase) in Other non current assets	269.60	(81.57)
	Decrease/(Increase) in Provisions		
	Decrease/(Increase) in Long Term Loan & Advances	0.00	(8.46)
	Sale of Fixed Assets		67.77
	Purchase of Fixed Assets	(2,239.92)	(3,575.03)
	Interest Income	17.80	85.14
	Investment in Fixed Deposits/Mutual funds	283.04	(694.62)
	Investment in Subsidiary		-
	Cash used in Investing Activities	(1,669.48)	(4,206.77)
(C)	Cash Flow from Financing Activities		
	Proceeds from Issue of Share Capital & Share Premium	(0.00)	(0.00)
	Proceeds from Issue of CCD		3,090.00
	Increase/Repayment of Short term Borrowings		-
	Increase/Repayment of Long term Borrowings	873.25	(0.00)
	Finance Costs	(10.30)	(64.08)
	Repayment of lease liabilities		(10.89)
	Increase/Decrease in Other Liabilities		-
	Increase/Decrease in Current Tax Liabilities		-
	Dividend paid	(54.38)	(108.76)
	Net Cash used in Financing Activities	808.57	2,906.27
	Net Increase in Cash & Cash Equivalents (A + B + C)	(139.09)	(419.17)
	Cash & Cash equivalent at the beginning of the year	250.19	669.36
	Cash & Cash equivalent at the end of the year	111.10	250.19

For and on behalf of the Board of Directors
Raghav Productivity Enhancers Ltd.

Date: 22nd October 2022 Place:
Jaipur


Rajesh Kabra
(Managing Director)
DIN: 00935200



Notes to Consolidated Financial Statements

- 1 The above results which are published have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 22nd October 2022.
- 2 These Consolidated financial results have been prepared in accordance with the recognition and measurement principles under Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 3 The figures for the corresponding previous period have been restated/regrouped wherever necessary to make them comparable.
- 4 The company is primarily engaged in the business of 'Ramming Mass'. Accordingly, the Company is a single segment Company in accordance with Ind AS 108-Operating Segment.
- 5 Income Tax Expense for the quarter ended September 30, 2022 is recognised based on the best estimate of the weighted average annual Income Tax rate expected for the full-financial year. Amounts accrued for income tax expense in one interim period may have to be

For and on behalf of the Board of Directors
Raghav Productivity Enhancers Limited


Rajesh Kabra
(Managing Director)
DIN:00935200



Date: 22nd October 2022
Place: Jaipur

Registered Office:

Office No. 36, 4th Floor, Alankar Plaza, Central Spine, Vidhyadhar Nagar, Jaipur, Rajasthan - 302 023.

CIN: L27109RJ2009PLC030511 | P: +91 141 2235760 - 61 | E: rammingmass@gmail.com | W: www.rammingmass.com



Limited Review Report on Unaudited Quarterly/Half Year ended Consolidated Financial Results of Raghav Productivity Enhancers Limited pursuant to Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements)Regulations,2015

To The Board of Directors of
Raghav Productivity Enhancers Limited

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of Raghav Productivity Enhancers Limited (‘the Holding Company’) and its subsidiary (the Parent and its subsidiary together referred to as ‘the Group’) for the quarter /half year ended 30th September 2022 (‘the Statement’), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the ‘Listing Regulations’).
2. This Statement, which is the responsibility of the Holding Company’s management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ‘Interim Financial Reporting’ (‘Ind AS 34’), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 ‘Review of Interim Financial Information Performed by the Independent Auditor of the Entity’ issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The consolidated financial results include the financial results of the wholly owned subsidiary Company M/s Raghav Productivity Solutions Private Limited.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of the unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian accounting standards (‘Ind AS’) specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized



A BAFNA & CO
Chartered Accountants



K-2 Keshav Path,
Near Ahinsa Circle,
C-Scheme, Jaipur-302001
Tel: (0141)-2372572, 2375212

accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A Bafna & Company
Chartered Accountants
FRN: 003660C



Gupta
(CA Mivek Gupta)

Partner
M.No. : 400543
UDIN:

Date: 22nd October 2022
Place: Jaipur