

Date: 25-08-2020

**To,
The Manager,
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001**

**Sub: Outcome of 3rd Board Meeting of F.Y. 2020-21 held on Tuesday, 25th August, 2020.
Ref: Raghav Productivity Enhancers Limited, Scrip Code: 539837**

Dear Sir/ Ma'am,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company in their 3rd meeting held on Tuesday, 25th August, 2020, at the registered office of the Company at Office No. 36, 4th Floor, Alankar Plaza, A-10, Central Spine, Vidhyadhar Nagar, Jaipur Rajasthan which commenced at 5:00 P.M. and concluded at 6:50 P.M. inter alia, transacted the following business:

1. Considered and approved the Un-Audited Financial Results for the Quarter ended on 30th June, 2020 along with Limited Review Report thereon and the Statement of Assets & Liabilities of the Company as on 30th June, 2020, thereon pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015 as reviewed by the Audit Committee (Enclosed herewith).
2. Approved the Annual Report for the 11th Annual General Meeting (AGM) for the financial year 2019-20 to be virtually held on Wednesday, 30th September, 2020 at registered office of the Company at Office No. 36, 4th Floor, Alankar Plaza, A-10, Central Spine, Vidhyadhar Nagar, Jaipur-302023 including Directors' Report, Notice of Annual General Meeting and matters related thereto.

3. Further, the register of Members and share Transfer Books of the Company shall remain closed from 24th September, 2020 to 30th September, 2020 (both days inclusive) and a person whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date i.e. 23rd September, 2020 (cut-off date) will have the facility for voting includes e-voting.
4. To take note of the resignation of Mr. Vikrant Agarwal, Director of the Company

You are requested to kindly take the same on record and inform all those concerned.

Yours Faithfully
For Raghav Productivity Enhancers Limited

Neha Rathi
(Company Secretary)
M.No.: A38807



RAGHAV PRODUCTIVITY ENHANCERS LTD.

(Formerly - Raghav Ramming Mass Ltd.)

Statement of Standalone Unaudited Results for the Quarter ended June 30,2020

(₹ In Lacs)

S. No	Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended
		June-30	March 31	June 30	March 31
		2020	2020	2019	2020
		Unaudited	Audited	Unaudited	Audited
I	Revenue from operations	906.64	1,498.48	1,676.07	6,646.19
II	Other income	7.10	15.96	2.62	36.30
III	Total Income (I+II)	913.74	1,514.44	1,678.69	6,682.49
IV	Expenses:				
	(a) Cost of Materials Consumed	345.09	573.76	615.28	2,376.81
	(b) Purchases of Stock-in-Trade	-	15.42	8.39	30.76
	(c) Changes in inventories of Finished Goods, Work-in-Progress and Stock- in-Trade	7.80	1.75	-	(1.80)
	(d) Employee Benefits Expense	50.70	61.31	59.40	250.61
	(e) Finance costs	16.03	22.89	23.62	87.97
	(f) Depreciation and amortization expense	52.28	48.44	43.44	185.31
	(g) Other expenses	365.80	553.55	605.40	2,461.81
	Total expenses (IV)	837.70	1,277.10	1,355.55	5,391.45
V	Profit before exceptional items and tax (III-IV)	76.04	237.33	323.14	1,291.03
VI	Exceptional items	-	-	-	-
VII	Profit before tax (V- VI)	76.04	237.33	323.14	1,291.03
VIII	Tax expense:				
	(1) Current tax	20.93	37.16	81.65	315.16
	(3) Deferred tax & Earlier Year taxes	(3.29)	24.42	(4.59)	32.07
	Total Tax Expenses	17.64	61.58	77.06	347.23
IX	Profit (Loss) for the period after tax (VII-VIII)	58.40	175.75	246.08	943.80
X	Other Comprehensive Income		(3.15)		(3.15)
	(i) Items that will not be reclassified subsequently to profit or loss		4.44		4.44
	(ii) Income tax relating to items that will not be reclassified subsequently to profit or loss		1.29		1.29
	(i) Items that will be reclassified subsequently to profit or loss				
	(ii) Income tax relating to items that will be reclassified subsequently to profit or loss				
XI	Total Comprehensive income for the period	58.40	172.61	246.08	940.66
	Paid Up Equity Share Capital	1,005.13	1,005.13	1,005.13	1,005.13
	Reserves including Revaluation Reserve				3,176.89
	Earnings per equity share:				
	(1) Basic	0.58	1.75	2.45	9.39
	(2) Diluted	0.58	1.75	2.45	9.39



Registered Office:

Office No. 36, 4th Floor, Alankar Plaza, Central Spine, Vidhyadhar Nagar, Jaipur, Rajasthan - 302 023.

CIN: L27109RJ2009PLC030511 | P: +91 141 2235760 - 61 | E: rammingmass@gmail.com | W: www.rammingmass.com

Notes:

- 1 The above results which are published have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on Aug 25, 2020. The financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 2 Income tax expense for the quarter ended June 30, 2020 is recognised based on the best estimate of the weighted average annual income tax rate expected for the full financial year. Amounts accrued for income tax expense in one interim period may have to be adjusted in a subsequent interim period of that financial year if the estimate of the annual income tax rate changes.
- 3 Covid-19 pandemic has been rapidly spreading throughout the world, including India. Government in India has taken significant measures to curb the spread of the virus including imposing mandatory lockdowns and restrictions in activities. Consequently, Company's activities had to be closed down for some period of time however with the phased easing of restrictions the activities of the company has resumed.
Management believes that it has assessed all the possible impacts of known events arising from COVID-19 pandemic and the resultant lockdowns in the preparation of the financial statements including but not limited to its assessment of liquidity and going concern, recoverable values of its property, plant and equipment, intangible assets and the net realisable values of other assets and in the opinion of the management no significant impact of the same is there on the above matters.

However, given the effect of these lockdowns on the overall economic activity the impact assessment of COVID-19 on the abovementioned financial statement captions is subject to significant estimation uncertainties given its nature and duration and, accordingly, the actual impacts in future may be different from those estimated as at the date of approval of the financial statements. The Company will continue to monitor any material changes to future economic conditions and consequential impact on its financial results.
- 4 The figures for the quarter ended March 31, 2020 as reported in these financial results are balancing figures between the audited figures for the full financial year ended March 31, 2020 and published year to date figures upto the end of the third quarter of the financial year ended March 31, 2020, which are subjected to limited review.
- 5 Figures for the previous periods have been regrouped and/or reclassified wherever necessary to make them comparable with those of current periods.
- 6 The company operates in only one Segment i.e. 'Ramming Mass'. Accordingly, the Company is a single segment Company in accordance with Ind AS 108- Operating Segment.

For and on behalf of the Board of Directors
Raghav Productivity Enhancers Ltd.



Rajesh Kabra
(Managing Director)

DIN:00935200

Date: 25th Aug 2020
Place: Jaipur

Registered Office:

Office No. 36, 4th Floor, Alankar Plaza, Central Spine, Vidhyadhar Nagar, Jaipur, Rajasthan - 302 023.

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Limited Review Report on Unaudited Quarterly Standalone Financial Results of Raghav Productivity Enhancers Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To The Board of Directors of
Raghav Productivity Enhancers Limited**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Raghav Productivity Enhancers Limited ('the Company') for the quarter ended 30 June 2020 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the 3 months ended 31 March 2020 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.





5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

We invite attention to Note No-3 to the financial statements regarding uncertainties associated with the COVID-19 pandemic and impact assessment made by the company on its business and financial statements for the quarter ended 30th June 2020, the said assessment made by the management is highly dependent upon how the circumstances evolve in subsequent periods.

Our Opinion is not modified on the above matters.

For A Bafna & Company
Chartered Accountants
FRN: 003660C

(CA Vivek Gupta)
Partner

M.No.:400543

UDIN: 20400543AAAACP9892



Date: 25th August 2020

Place: Jaipur