

Date: 13/01/2026

To

The BSE Limited Listing Department Phiroze Jeejeebhoy Towers Dalal Street, MUMBAI- 400 001 Scrip Code: 539837	The National Stock Exchange of India Ltd. The Listing Department, Exchange Plaza, C-1, Block-G, Bandra-Kurla Complex, Bandra (East), Mumbai-400051 Company Code: RPEL
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Sub: Outcome of 4th Board Meeting for F. Y. 2025-26 held on Tuesday, 13th January, 2026

Dear Sir / Ma'am,

The board of directors of the company in their 4th meeting for F.Y. 2025-26 held on Tuesday, **13th January, 2026** held through Video conferencing/Other Audio Visual means (VC/OAV), which commenced at 6:00 P.M. and concluded at 7:30 P.M. inter alia, transacted the following business:

1. Considered and approved the Un-Audited Financial Results (Standalone and Consolidated) for the Quarter/Nine month ended on 31st December, 2025 of the Company along with Limited Review Report thereon pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015 as reviewed by the Audit Committee (Enclosed herewith).
2. Due to retirement of Mr. Praveen Totla as Independent Director of the Company w.e.f 1st December, 2025. Board has approved reconstitution of following committees as mentioned below:

• Audit Committee

Name	Capacity	Designation
Mr. Govind Saboo	Chairperson	Non-Executive Independent Director
Mr. Hemant Nerurkar Madhusudan	Member	Non-Executive Independent Director
Mr. Sanjay Kabra	Member	Executive Director

• Nomination & Remuneration Committee

Name	Capacity	Designation
Mr. Amar Lal Daultani	Chairperson	Non-Executive Independent Director
Mr. Hemant Nerurkar Madhusudan	Member	Non-Executive Independent Director
Mr. Govind Saboo	Member	Non-Executive Independent Director

• Stakeholder Relationship Committee

Name	Capacity	Designation
Mrs. Rajni Sekhri Sibal	Chairperson	Non-Executive Independent Director
Mr. Govind Saboo	Member	Non-Executive Independent Director
Mr. Sanjay Kabra	Member	Executive Director

• Corporate Social Responsibility Committee

Name	Capacity	Designation
Mr. Govind Saboo	Chairperson	Non-Executive Independent Director
Mr. Rajesh Kabra	Member	Executive Director
Mr. Sanjay Kabra	Member	Executive Director

3. Considered and approved the Investment Policy of the Company

Please further be informed that for the above mentioned price sensitive information, the trading window is already closed w.e.f. 1st January, 2026 and shall reopen after 48 hours from the date of declaration of Un-audited Financial Results for Quarter ending 31st December, 2025.

Kindly take the above into records and inform all concerned accordingly.

**Yours Faithfully
For Raghav Productivity Enhancers Limited**

**Neha Rathi
(Company Secretary & Compliance officer)**
M.No.: A38807
Encl.: A/A/A



RAGHAV PRODUCTIVITY ENHANCERS LIMITED
Office 36, 4th Floor, Alankar Plaza, Central Spine, Vidhyadhar Nagar, Jaipur -302039
CIN : L27109RJ2009PLC030511
Ph No: 0141-2235760 Email: cs@rammingmass.com

Statement of Consolidated Unaudited Results for the quarter and nine months ended on 31st December 2025

S. No.	Particulars	Quarter Ended			Nine months Ended		(₹ In Lakhs)
		31-Dec-25	30-Sep-25	31-Dec-24	31-Dec-25	31-Dec-24	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
I.	Revenue from operations	6448.74	6358.64	5504.13	18651.54	14899.47	19,964.79
II.	Other income	88.54	62.30	29.21	231.88	88.63	131.69
III.	Total Revenue	6537.28	6420.94	5533.34	18883.42	14988.10	20096.48
IV.	Expenses:						
	Cost of Materials Consumed	1793.37	1810.45	1460.22	5358.68	4022.36	5,407.22
	Purchases of Stock-in-Trade	187.44	48.14	99.32	295.38	204.04	285.67
	Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	68.08	(38.47)	14.64	29.80	(8.20)	(32.64)
	Employee Benefits Expense	225.81	217.08	179.63	658.91	561.84	736.95
	Finance costs	16.90	19.43	22.58	55.96	68.42	87.36
	Depreciation and amortization expense	177.52	174.74	183.92	523.42	489.95	645.32
	Other expenses	2262.84	2454.40	2313.21	6938.80	6187.75	8195.80
	Total expenses	4731.95	4685.77	4273.53	13860.95	11526.16	15,325.68
V.	Profit before exceptional items and tax	1805.33	1735.17	1259.81	5022.47	3461.94	4,770.80
VI.	Exceptional items						-
VII.	Profit before tax	1805.33	1735.17	1259.81	5022.47	3461.94	4,770.80
VIII.	Tax expense:						
	(1) Current tax	366.76	335.20	281.81	1005.94	649.67	905.62
	(2) Deferred tax & Earlier Year taxes	26.72	15.57	(3.41)	52.41	127.54	167.83
	Total Tax Expenses	393.48	350.77	278.40	1058.35	777.21	1,073.45
IX.	Profit (Loss) for the period	1,411.85	1,384.40	981.41	3,964.12	2,684.73	3,697.35
	Other Comprehensive Income						
(a)	(i) Items that will not be reclassified subsequently to profit or loss	4.72	5.11		9.83	14.76	8.51
	(ii) Income tax relating to items that will not be reclassified subsequently to profit or loss	(1.22)	(1.08)		(2.30)	(4.34)	(2.27)
(b)	(i) Items that will be reclassified subsequently to profit or loss	-	-		-	-	-
	(ii) Income tax relating to items that will be reclassified subsequently to profit or loss	-	-		-	-	-
	Total Other Comprehensive income	3.50	4.03	-	7.53	10.42	6.24
	Total Comprehensive Income for the year	1415.35	1388.43	981.41	3971.65	2695.15	3,703.59
	Paid Up Equity Share Capital	4591.20	4591.20	4590.52	4591.20	4590.52	4,590.52
	Other equity (excluding Revaluation Reserves)						14,779.61
X.	Earnings per equity share (Refer Note No. 5):						
	(1) Basic	3.08	3.02	2.14	8.63	5.85	8.05
	(2) Diluted	3.08	3.02	2.14	8.63	5.85	8.05

Date : 13th January 2026

Place : Jaipur



For and on behalf of the Board of Directors

Raghav Productivity Enhancers Limited

Rajesh Kabra

(Managing Director)

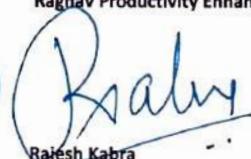
DIN:00935200

Notes to Consolidated Financial Statements

- 1 The above Unaudited Consolidated results which are published have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 13th January 2026.
- 2 These Unaudited Consolidated financial results have been prepared in accordance with the recognition and measurement principles under Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 3 The company is primarily engaged in the business of 'Ramming Mass'. Accordingly, the Company is a single segment Company in accordance with Ind AS 108-Operating Segment.
- 4 Raghav Productivity Solutions Limited is the wholly owned subsidiary of this company as on 31st December 2025 and the consolidated results includes the results of the said wholly owned subsidiary.
- 5 Board of Directors of the Company in their meeting held on 30th April, 2025 confirm allotment of 6760 shares @ face value of Rs. 10/- each to the specified employees under RPEL Employee Stock Option Scheme 2018, the shares were listed on BSE Limited and National Stock Exchange w.e.f 13 May, 2025
- 6 During the 9months period under review, the company has received dividend amount of Rs 456.25 Lakhs from Raghav Productivity Solutions Private Limited (wholly owned subsidiary), the same has been shown under the head of Other Income in standalone financial statement of the company, however the same has been eliminated during consolidation process in accordance with the requirement of Ind AS
- 7 The figures for the corresponding previous period have been restated/regrouped wherever necessary to make them comparable.
- 8 On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Group has assessed the same & there is no material impact of these changes and to the best information available, consistent with the guidance provided by the Institute of Chartered Accountants of India. The Group continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect (if any) on the basis of such developments as needed.

Date: 13th January,2026
Place: Jaipur

For and on behalf of the Board of Directors
Raghav Productivity Enhancers Limited


Rajesh Kabra
(Managing Director)
DIN:00935200



Limited Review Report on Unaudited Quarterly/Nine months and year to date
Consolidated Financial Results of Raghav Productivity Enhancers Limited
pursuant to Regulation 33 of the SEBI(Listing Obligations and Disclosure
Requirements)Regulations, 2015

**To The Board of Directors of
Raghav Productivity Enhancers Limited**

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of Raghav Productivity Enhancers Limited ('the Holding Company') and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter ended 31st December 2025 ('the Statement') and year to date results for the period from 1st April 2025 to 31st December 2025 (' the Statement'), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The consolidated financial results include the financial results of the wholly owned subsidiary Company M/s Raghav Productivity Solutions Private Limited.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of the unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in the



applicable Indian accounting standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For A Bafna & Co
Chartered Accountants**

FRN: 003660C


(CA Rajat Sharma)
Partner

M.No. : 428792

UDIN: 26428792JETYPV6908

Date: 13th January 2026

Place: Jaipur



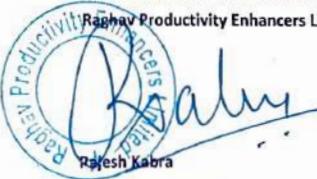
Statement of Standalone Unaudited Results for the Quarter and nine Month ended on 31st December 2025

(Rs in Lakhs)

S. No.	Particulars	Quarter Ended			Nine months Ended		Year Ended
		31-Dec-25	30-Sep-25	31-Dec-24	31-Dec-25	31-Dec-24	31-Mar-25
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I.	Revenue from operations	2,827.54	2295.32	3129.81	8,308.84	8,660.63	11537.75
II.	Other Income	103.50	531.29	68.25	726.98	180.01	246.73
III.	Total Income	2,931.04	2,826.61	3,198.06	9,035.82	8,840.64	11784.48
IV.	Expenses:						
	Cost of Materials Consumed	730.20	628.88	834.13	2,333.53	2,341.40	3,176.20
	Purchases of Stock-in-Trade	184.38	44.41	67.51	282.15	138.38	215.21
	Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	20.55	(22.98)	9.33	(1.91)	(12.48)	(12.13)
	Employee Benefits Expense	81.92	123.97	124.71	339.59	368.69	477.62
	Finance costs	3.16	3.06	3.56	8.87	9.66	11.75
	Depreciation and amortization Expenses	66.65	68.00	71.54	203.17	204.09	265.37
	Other Expenses	975.66	920.98	1,321.06	3,066.24	3,676.40	4,767.07
	Total expenses	2,062.52	1,766.32	2,431.83	6,231.64	6,726.13	8,901.09
V.	Profit before exceptional items and tax	868.52	1,060.29	766.23	2,804.18	2,114.51	2,883.39
VI.	Exceptional items			-	-	-	-
VII.	Profit before tax	868.52	1,060.29	766.23	2,804.18	2,114.51	2,883.39
VIII.	Tax expense:						
	(1) Current tax	223.36	155.69	211.29	594.10	565.67	754.70
	(2) Deferred tax & Earlier Year taxes	9.89	(0.77)	(22.40)	2.89	(30.32)	(10.75)
	Total Tax Expenses	233.25	154.92	188.89	596.99	535.35	743.95
IX.	Profit (Loss) for the period	635.27	905.37	577.34	2,207.19	1,579.16	2,139.44
	Other Comprehensive Income						
(a)	(i) Items that will not be reclassified subsequently to profit or loss (net of taxes)	5.13	2.54	-	7.67	22.59	10.06
	(ii) Income tax relating to items that will not be reclassified subsequently to profit or loss	(1.29)	(0.64)	-	(1.93)	(5.69)	(2.53)
(b)	(i) Items that will be reclassified subsequently to profit or loss (net of taxes)	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified subsequently to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income	3.84	1.90	-	5.74	16.90	7.53
	Total Comprehensive Income for the year	639.11	907.27	577.34	2,212.93	1,596.05	2,146.97
	Paid Up Equity Capital	4,591.20	4,591.20	4,590.52	4,591.20	4,590.52	4,590.52
	Other equity (excluding Revaluation Reserves)						13,287.33
X.	Earnings per equity share						
	(1) Basic	1.38	1.97	1.26	4.81	3.44	4.66
	(2) Diluted	1.38	1.97	1.26	4.81	3.44	4.66

For and on behalf of the Board of Directors

Raghav Productivity Enhancers Limited



(Managing Director)

Date : 13th January 2026

Place : Jaipur

DIN:00935200

Notes to Standalone Financial Statements

- 1 The above Unaudited Standalone results which are published have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 13th January 2026.
- 2 These Unaudited Standalone financial results have been prepared in accordance with the recognition and measurement principles under Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
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- 4 The figures for the corresponding previous period have been restated/regrouped wherever necessary to make them comparable.
- 5 Raghav Productivity Solution Limited is the wholly owned subsidiary of this company as on 31st December,2026 and the consolidated results includes the result of the said wholly owned subsidiary.
- 6 During the 9 months period under review, the company has received dividend amount of Rs 456.25 Lakhs from Raghav Productivity Solutions Private Limited (wholly owned subsidiary), the same has been shown under the head of Other Income.
- 7 Board of Directors of the Company in their meeting held on 30th April, 2025 confirm allotment of 6760 shares @ face value of Rs. 10/- each to specified employees under RPEL Employee Stock Option Scheme 2018 , the shares were listed on BSE Limited and National Stock Exchange w.e.f 13th May, 2025
- 8 On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Company has assessed the same & there is no material impact of these changes and to the best information available, consistent with the guidance provided by the Institute of Chartered Accountants of India. The Company continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect (if any) on the basis of such developments as needed.



For and on behalf of the Board of Directors
Raghav Productivity Enhancers Limited

Rajesh Kabra
(Managing Director)
DIN:00935200

Date: 13th January, 2026

Place: Jaipur

Limited Review Report on Unaudited Quarterly/Nine months and year to date
Standalone Financial Results of Raghav Productivity Enhancers Limited
pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015

**To The Board of Directors of
Raghav Productivity Enhancers Limited**

1. We have reviewed the accompanying Statement of unaudited Standalone Financial Results of Raghav Productivity Enhancers Limited ('the Company') for the Quarter ended 31st December 2025 and year to date results for the period from 1st April 25 to 31st December 25 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of the unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian accounting standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognised

A BAFNA & CO
Chartered Accountants



**K-2 Keshav Path,
Near Ahinsa Circle,
C-Scheme, Jaipur-302001
Tel: (0141)-2372572, 2375212**

accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For A Bafna & Co
Chartered Accountants
FRN: 003660C**

A handwritten signature of CA Rajat Sharma.



(CA Rajat Sharma)

Partner

M.No.: 428792

UDIN: 2642879250TGWB9703

Date: 13th January, 2026

Place: Jaipur